



# Balochistan Particle Board Limited

3rd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, Phones: 35680036-9 Fax: 92-21-35684086

Ref: BPB/SD/827/2014

October 2, 2014

✓ The General Manager  
Karachi Stock Exchange Ltd.  
Karachi.  
Fax No: 111-573-329

The General Manager  
Lahore Stock Exchange Ltd.  
Lahore.  
Fax No: 042-36368485

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 2, 2014 at 12.00 noon at 4<sup>th</sup> floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, recommended the following :

(i)	<u>CASH DIVIDEND</u>	-	N I L
	<i>AND/OR</i>		
(ii)	<u>BONUS ISSUE</u>	-	N I L
	<i>AND/OR</i>		
(iii)	<u>RIGHT SHARES</u>	-	N I L
	<i>AND/OR</i>		
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	-	N / A
	<i>AND/OR</i>		
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	-	N / A

The financial results of the Company are as follows :

	<i>June 2014</i>	<i>June 2013</i>
	<i>( Rupees in thousands )</i>	
<b>Revenue</b>		
Rental income	3,748	3,407
Profit on treasury call account	<u>293</u>	<u>114</u>
	4,041	3,521
<b>Factory and administrative expenses</b>		
Salaries and allowances	84	84
Rates and taxes	76	76
Communication, printing and stationery	270	172
Repairs and maintenance	223	-
Provision for obsolescence and slow moving stores and spare parts	520	-
Directors' fee	11	9
Depreciation	242	269
Legal and professional charges	256	299
Insurance	13	13
Auditors' remuneration	101	101
Fees, subscription & other expenses	238	131
	<u>2,034</u>	<u>1,154</u>
Profit before interest and tax	C/F 2,007	2,367

...../2

	<i>June 2013</i>	<i>June 2012</i>
	<i>( Rupees in thousands )</i>	
	B/F	
	2,007	2,367
Finance cost	<u>132</u>	<u>136</u>
Profit before taxation	1,875	2,231
Provision for taxation	<u>1,000</u>	<u>306</u>
Profit after taxation	875	1,925
	=====	=====
Earnings per share – Basic and diluted (Re.)	<u>0.15</u>	<u>0.32</u>

The Annual General Meeting of the Company will be held at 11.30 a.m. on Friday, October 24, 2014 at Iqbal Auditorium, (3<sup>rd</sup> Floor), The Institute of Bankers Pakistan, Moulvi Tamizuddin Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from Saturday, October 18, 2014 to Friday, October 24, 2014 (both days inclusive).

Thanking you,

Yours faithfully



**AMIR BASHIR AHMED**  
*Company Secretary*

 **Balochistan Particle Board Ltd.**